



Global Sourcing & Purchasing Post 9/11: New Logistics Compliance Requirements And Best Practices

Michael Assaf, Cynthia Bonincontro, Stephen Johnsen

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The events of September 11, 2001 forever changed the dynamics of importing or exporting products into the United States. This privilege, which can be revoked for non-compliance, has been made dramatically more complex and expensive by the numerous new rules, regulations, laws and requirements of various agencies. Procurers of foreign merchandise have had to revisit current U.S. Customs' rules and regulations, reevaluate their company's existing import procedures, and consider further stabilizing and strengthening their Customs compliance. **Global Sourcing & Purchasing Post 9/11** provides sound and innovative purchasing, logistics and supply chain management techniques for acquiring customers, increasing competitive advantage, reducing costs, and improving end-to-end supply chain performance while ensuring required compliance.

Key Features:

- Provides comprehensive importer and foreign entity guidelines for achieving cost savings, improving delivery turnaround time, securing compliance, building product classifications and optimizing trade for reduced or eliminated duties
- Explains how to set up a purchasing cost analysis program for quick evaluation and obtain cost savings via currency hedging and a forward currency contract, and provides activity-based costing information to help firms manage and benchmark logistics costs
- Discusses various levels of automation, from document imaging to full automation of the compliance process, including how RFID smart labels can improve your supply chain, and presents innovative ways of achieving JIT inventory for imported merchandise
- Covers global e-sourcing systems, applications, processes, and best supply chain practices as well as new electronic procurement standardizations to analyze requirements, identify gaps and improve the interoperability of Internet-based e-procurement systems
- Reviews compliance with post 9/11 customs and security requirements for global trade and outlines processes and time lines for "ready-to-market" regulated product registrations
- Offers downloadable slides that provide a high-level overview of the importance of an integrated logistics compliance system, a U.S. Customs 2005 Harmonized Tariff Schedule and a list of helpful websites for regulatory product information and government forms required for U.S. clearance

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